

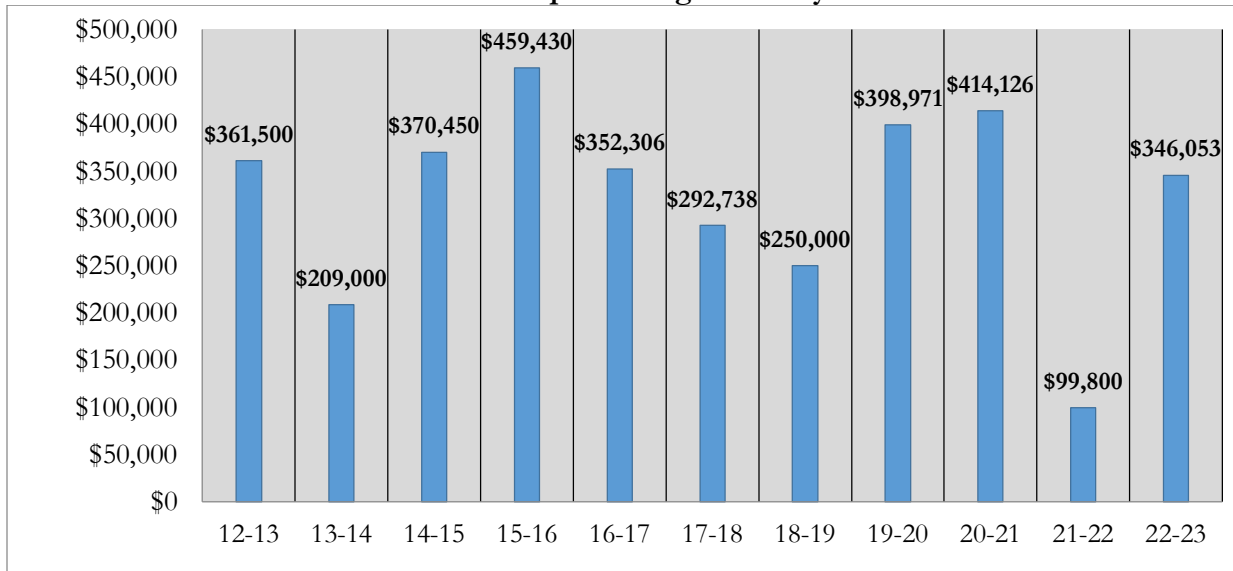
CAPITAL EXPENDITURE BUDGET

The Capital Expenditure Budget is developed by the Board of Education Building & Grounds Subcommittee with input from the district’s Director of Building & Grounds, Director of Technology, Superintendent, Business Manager, and district administrators. A one-year capital budget and ten-year capital improvement plan was approved by the Board of Education on November 15, 2021. An adjustment to the capital budget was recommended by the Town Manager and accepted by the Town Council on March 2, 2022.

Total Approved BOE 2022-2023 Capital Budget Request = \$565,053

Total Adjusted BOE 2022-2023 Capital Budget Request = \$346,053

BOE Capital Budget History



Adjusted Capital Budget	Amount
Joel: Repair/Resurface of Gym Floor	\$53,000
Computer Upgrades/Replacement	\$104,553
PA System Replacement at Eliot School	\$120,000
Security/Network Upgrades/Replacement	\$25,000
Maintenance Equipment Replacement	\$10,000
Repair/Seal/Stripe Parking Lots	\$18,500
Electric Power Upgrade	\$15,000
Adjusted 2022-2023 Capital Budget	\$346,053

Projects to be Funded with Existing Capital or BOE Operating Funds	Amount
Eliot: Refinish/repaint gym floor	\$22,000
Morgan: Repair/Resurface/Paint Tennis Courts	\$63,000
Morgan: Main Floor A Wing Resurface	\$34,000
Classroom Shade Replacement	\$8,000
Total Projects to be Funded with Existing Capital or BOE Operating Funds	\$127,000